

## Pre-Judgment Interest Rate

### Complaint Filed/Notice Of Claim Served **Before July 1, 2003:**

1. If a contract or note provides the interest rate, use that interest rate.
2. In all other cases,
  - (a) If the Judgment is **\$30,000 or less**, pre-judgment interest is **8%**.
  - (b) If the Judgment is **\$30,000 or more**, pre-judgment interest is as follows:

If complaint is filed or notice of claim is served in the following year	Then Pre-Judgment Interest is
2003	2.41%
2002	3.28%
2001	6.34%
2000	6.95%
1999	5.63%
1998	6.55%
1997	6.50%
1996	6.21%
1995	8.21%

*This Chart already includes the calculation of the T-Bill rate plus 1%*

### Complaint Filed/Notice Of Claim Served **On or After July 1, 2003:**

1. If a contract or note provides the interest rate, use that interest rate.
2. In all other cases, pre-judgment interest is as follows:

If complaint is filed or notice of claim is served in the following year	Then Pre-Judgment Interest is
2023	7.73%
2022	3.29%
2021	3.09%
2020	4.53%
2019	5.59%
2018	4.76%
2017	3.87%
2016	3.65%
2015	3.27%
2014	3.13%
2013	3.16%
2012	3.12%
2011	3.30%
2010	3.41%
2009	3.40%
2008	6.42%
2007	7.99%
2006	7.36%
2005	5.77%

2004	4.28%
2003	4.41%

*This Chart already includes the calculation of the T-Bill rate plus 3%*

**NOTE:** *Prejudgment interest is not awarded on judgments in Small Claims Actions unless the action is based on a contract or note that sets out a rate of interest, in which case prejudgment interest is allowed at the rate specified in the contract or note.*